

I-Bankers Securities Inc. (“IBS”) is registered with the Securities and Exchange Commission (“SEC”) as a broker-dealer and is a member of FINRA. This Client Relationship Summary provides details about our brokerage services, fees, and other important client information. Brokerage and investment advisory services and fees differ, and it is important that you understand these differences.

Free and simple tools are available for investors to research firms and financial professionals at Investor.gov/CRS and finra.org. Both sites have educational materials about broker-dealers, Registered Representatives, investment advisers, and investing as a whole.

What investment services and advice can you provide me?

IBS offers full-service boutique Investment Banking to Institutional and Retail Investors alike. Services include Investment Banking, Retail Trading of Equities, SPACs, IPOs, Secondary & Follow-On Offerings as well as PIPEs and Private Equity Offerings. IBS is very active in managing, underwriting and distributing “Blank Check” a.k.a. “SPAC” Offerings, while raising capital for issuers in a variety of sectors. IBS services all types of accounts; Individual, IRA Trust, Corporate and institutional to name a few, while giving recommendations to retail clients specific to their needs.

- **Monitoring:** IBS does not perform account monitoring services, following our initial recommendations. We do however offer voluntarily and without an agreement to review clients’ retail holdings in an effort to help maximize their portfolio.
- **Investment Authority:** I-Bankers Securities offers limited trading authority on several different platforms. We do not offer discretionary accounts. Each investor makes the ultimate/final decision regarding the purchase or sale within their accounts/portfolios.
- **Limited Investment Offerings:** IBS makes available to all its clients recommendations concerning all its proprietary products including SPACs, IPOs, and Private Equity Offerings.
- **Account Minimums and Other Requirements:** IBS has no minimum account size to open or maintain an account. All new accounts are required to have at least one individual of age, who is capable of reviewing all information to make decisions and having the means of funding the account.

Conversation Starters: Ask your financial professional at I-Bankers Securities

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

For additional information on our firm and services, please visit our website at ibsgroup.net.

What fees will I pay?

Principal/Transaction-Based Fees Include:

- **Commission:** Percentage of share amount times price.
Ranges from 0 to 5% (Purchase/Sale)
- **Compensation:** (SPACs, IPOs & Private Equity Offerings)
Brokers are compensated in different ways depending on the financial products being offered. Contact your broker for a better understanding of how your money is put to work.
- **Order Ticket Charge:** \$25.00
- **Handling Charge for Order Ticket:** \$0.00
- **IRA Annual Custodial Fee:** \$40.00
- **Safekeeping/Reconciliation/Vault Fee;** \$15.00 Quarterly per item
- **Domestic Wire fee** (outgoing from, account) \$30.00.

Conversation Starter:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand all fees & costs you are paying.

For the current fee schedule, please contact our office at +1 (561) 220-8850 or your representative.

***What are your legal obligations to me when providing recommendations?
How else does your firm make money and what conflicts of interest do you have?***

When we provide you with a recommendation, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations, we provide you.

Conversation Starter:

- How might your conflicts of interest affect me, and how will you address them?

- We make money when you buy or sell securities and investment products. Because we get paid when you complete a transaction, we have an incentive to encourage you to invest more and trade often. For some investments we receive higher compensation over other investments, this includes revenue sharing and/or payments from third parties. We have an incentive to encourage you to trade in securities or investment products that pay us more. Although these conflicts exist, we will take steps to mitigate these conflicts and always act in your best interest when we make a recommendation to you. For additional information on the ways we make money and our conflicts of interest visit: ibsgroup.net

How do your financial professionals make money?

All transactions have a form of compensation that is given to or shared with your financial professional. This may include commissions, sales charges/loads, or markup and markdowns described above. They may also receive additional compensation depending on the financial products being offered and other services we provide the issuer of the security.

Your financial professional may also receive other types of compensation which may include bonuses, forgivable loans, or reimbursements for certain expenses. Some of these incentives may be contingent on generating a certain level of production.

For additional information on how your financial professional is compensated visit; ibsgroup.net

Do you or your financial professionals have legal or disciplinary history?

Since we began operations in 1996, I-Bankers has had two disciplinary disclosures, and has had none since 2009. Our firm's compliance department has well over 40 years of hands-on brokerage knowledge and is aware of our financial professional's responsibilities when dealing with their clients' accounts. The Firm and our financial professionals are proud of their CRD records and would very much like you to review them at brokercheck.finra.org and Investor.gov/CRS

Conversation Starter:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

IBS is extremely aware and constantly vigilant of its continued responsibilities regarding training and keeping financial professionals & management up to date with all FINRA, SEC, and other regulations, as well as our own written supervisory policies and the products we offer.

Additional Information

Conversation Starter:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

For any additional or up-to-date information about IBS, your financial professional, the products and services we offer, or to request a copy of our relationship summary, please visit our firm's website at ibsgroup.net or call +1 (561) 220-8850.